

TDS Rates on Payments other than Salary and Wages

| Section No. | For Payment of | Criterion Total Payment During the Year From 01.04.2012 to 30.06.2012 More than Rs. 2500/- | Payment to Individual or HUF | Others |
|------------------|---|---|------------------------------------|--------|
| 193 | Interest on Debentures | From 01.07.2012 More than Rs. 5000/- | 10% | 10% |
| 194 | Deemed Dividend | - | 10% | 10% |
| 194 A | Interest by banks or others | More than Rs. 10000/- | 10% | 10% |
| 194 B | Winnings from Lotteries / Puzzle / Game | More than Rs. 10000/- | 30% | 30% |
| 194 BB | Winnings from Horse Race | More than Rs. 5000/- | 30% | 30% |
| 194 C (1) | Payment to Contractors | More than Rs. 30000/- | 1% | 2% |
| 194 C (2) | Payment to Sub-Contractors / for Advertisements | More than Rs. 30000/- | 1% | 2% |
| 194 D | Payment of Insurance Commission | More than Rs. 20000/- | 10% | 10% |
| 194 EE | Out of deposits under NSS | More than Rs. 2500/- | 20% | NA |
| 194 F | Repurchase of units by Mutual Funds / UTI | More than Rs. 1000/- | 20% | 20% |
| 194 G | Commission on Sale of Lottery tickets | More than Rs. 1000/- | 10% | 10% |
| 194 H | Commission or Brokerage | More than Rs. 5000/- | 10% | 10% |
| 194 I | Rent of Land, Building or Furniture | More than Rs. 180000/- | 10% | 10% |
| 194 I | Rent of Plant & Machinery | More than Rs. 180000/- | 2% | 2% |
| 194 J | Professional / technical services, royalty | More than Rs. 30000/- | 10% | 10% |

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|-------------------|---|--------------------------------------|-----|-----|
| 194 J (1) | Remuneration / commission to director of the company w.e.f. 01.07.2012 | - | 10% | 10% |
| 194 J (ba) | Any remuneration / fees / commission to a director of a company, other than those on which tax is deductible under section 192. | - | 10% | 10% |
| 194 L | Compensation on acquisition of Capital Asset | More than Rs. 100000/- | 10% | 10% |
| | | From 01.04.2012 to 30.06.2012 | | |
| 194 LA | Compensation on acquisition of certain immovable property | More than Rs. 100000/- | 10% | 10% |
| | | From 01.07.2012 | | |
| | | More than Rs. 200000/- | | |

Notes:

1. No education cess is deductible / collectible at source on payments made to residents { Individuals / HUF / Society / AOP / Firm / Domestic Company) on payment of incomes other than salary or wages. Education cess @ 3% is deductible when such payments are made to non residents and foreign companies.
2. TDS at higher rate of 20% has to be deducted if the deductee does not provide PAN to the deductor.(section 206AA)
3. Surcharge is not deductible if payment is made to a domestic company. However, surcharge is deductible @ 2%, if payment is made to a company other than a domestic company and the total of payment made / to be made during the year exceeds Rs. 1 Crore.

All persons who are required to deduct tax at source or collect tax at source on behalf of Income Tax Department are required to apply for and obtain Tax Deduction or Tax Collection Account Number (TAN).